



NORWICH & PETERBOROUGH  
BUILDING SOCIETY

## GIBRALTAR GOLD CURRENT ACCOUNT CHARGES AND INTEREST RATES EFFECTIVE 1 FEBRUARY 2011

At N&P we do everything we can to make sure you are in control of your money. So when it comes to your current account we want to explain what interest rates and charges apply. All our staff at our Gibraltar branch can advise on the best type of account for your needs.

### INTEREST RATES PAID ON CREDIT BALANCES

We currently do not pay interest on current account balances.

### OVERDRAFT FACILITIES

Approved overdraft facilities are available on request to customers aged 18 and over (subject to status). When you open a Gold Current Account we will let you know if you qualify for an overdraft. This will usually be for a minimum of £250.

### Overdraft interest rates

	Interest Rate Gross % (EAR % variable)
Approved overdraft	
Unapproved overdraft	16.58 <b>(17.90)</b>
We will only charge our unapproved rate on the amount by which you exceed your approved overdraft facility. The remainder will be charged at our approved rate.	

### Representative Example

If you overdraw on 5 March for up to the maximum of £250 for 3 months, you will incur a £5 fee for each month or part month you are overdrawn and incur interest at 16.58% p.a. variable (17.90% EAR variable). The total charge for credit would be £31.28.

EAR stands for Equivalent Annual Rate and does not take into account any additional charges (e.g. arrangement fees/security charges/monthly charges) which may be applicable. We will charge you interest on the whole of the overdrawn balance for each full day your account is overdrawn.

### CHARGES

SERVICE	Amount
<b>Low usage charge</b> A monthly charge will be applied to those accounts where there have been less than 5 Payment transactions in the previous calendar month.	£5 per month
<b>Unpaid item charge*</b> If you do not have enough cleared money in your account, we may refuse to pay cheques, direct debits, standing orders or bill payments.	£15 per item
<b>Paid item charge*</b> If you guarantee a cheque or use your VISA debit card and do not have enough cleared money in your account and we pay the item.	£15 per item
<b>Overseas VISA debit card transaction charge</b>	Nil
<b>Overseas VISA debit card withdrawal charge</b>	Nil
<b>Overseas VISA debit card transaction handling fee</b>	Nil

SERVICE	Amount
<b>Approved overdraft usage charge</b> Applicable to all current account types. A usage charge will be debited to your account for those accounts which were overdrawn, within an approved overdraft facility, at any time during the month.	£5 per month
<b>Unapproved overdraft charge</b> Charge will be debited to your account where you exceed your approved overdraft limit or go overdrawn without an approved overdraft limit at any time during the month.	£19 per month
<b>Stopping a cheque</b>	£6 per cheque (free if the cheque is lost or stolen)
<b>Special presentation of cheques</b> We recommend you use BACS or a CHAPS/Foreign Money Transfer instead. This charge is non-refundable if cheque is subsequently lost in the post.	£15 per cheque
<b>Duplicate or a mid-month statement</b> You can access statement information free of charge using our Internet Banking Service.	£5 per statement
<b>Copies or confirmation of items paid into or from your account e.g. cheques, direct debits and VISA transactions</b>	£5 per item
<b>Copies of correspondence</b>	£5 per item
<b>Other special requests</b>	£25 per request
<b>Counter cheque withdrawal</b>	£10 per cheque
<b>Audit letter</b>	£25 per letter
<b>CHAPS/Foreign Money Transfer – sending</b> <b>CHAPS/Foreign Money Transfer – receiving payment originating from outside UK</b> Any additional charges incurred by us on your behalf, from another financial institution, may be passed on to you.	£40 £6
<b>Currency Bankers Draft</b>	£15
<b>Status enquiry</b>	£10
*These charges are debited to your account for each transaction or payment and will be applied to your account on the day the transaction is presented for payment. Charges are not debited on personal current accounts if the account is overdrawn by up to £10 in any charging period. Where the overdrawn balance is in excess of £10, charges will be incurred.	

You will be advised of any monthly charge payable at least 14 days before it is applied to your account. Interest rates, fees and charges may go up or down from time to time, in accordance with the conditions of the account.

## INTEREST RATES ON EXCLUSIVE GOLD CURRENT ACCOUNT SAVINGS ACCOUNTS

	Interest <sup>4</sup> Gross <sup>1</sup>	Net After TAX% <sup>2</sup>	AER% <sup>3</sup>
<b>Gold Savings Account</b> Maximum monthly investment £250. Gold Savings Account is a 12 month term account that pays a fixed rate. It is available only to customers who open or hold a Gold Current Account and deposit at least £500 per month.	5.00%	4.00%	5.00%
<b>Gibraltar NetmasterGold Saver II</b> £1 - £20,000 NetmasterGold saver II must be opened and operated via the internet and is available all Gold Current Account customers who use the Internet Banking Service.	0.35%	0.28%	0.35%
<b>Gold Classic Saver</b> Minimum investment £1. Interest is only paid on first £20,000 of total investment amount. Must be opened and operated via the internet and is available only to Gold Current Account customers who deposit at least £500 per month and who use the Internet Banking Service. All transactions must be to and from the customer's Gold Current Account.	1.00%	0.80%	1.00%

1. If applicable, interest will be paid after deduction Interest will be paid gross (that is before the deduction of UK income tax) to non-taxpayers subject to eligibility and the required registration. Otherwise interest will be paid after the deduction of UK income tax at the appropriate rate.
2. Net rates (that is after the deduction of UK income tax) shown are for illustrative purposes only. The interest you earn on this account will currently be taxed at the rate of 20%.
3. AER means Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.
4. The interest rate(s) payable may be varied by the Society at any time in accordance with the Current Account Conditions or General Conditions for savings and investments (as set out in the separate booklet), except where special conditions of an account state otherwise.

Interest is calculated on a daily basis and credited to your current account monthly. Interest will be paid annually, unless otherwise stated on savings accounts. The interest rate we pay on these accounts may go up or down from time to time, unless otherwise stated.

**FOR MORE INFORMATION, CALL 200 45050 OR VISIT [www.nandp-gibraltar.co.uk](http://www.nandp-gibraltar.co.uk)**

Information is available in large print, audio and Braille on request.

Norwich & Peterborough Building Society, PO Box 535, 198-200 Main Street, Gibraltar.

Norwich & Peterborough Building Society and N&P are trading names of Yorkshire Building Society. Yorkshire Building Society is a member of the Building Societies Association and is authorised and regulated by the Financial Services Authority in the UK (FSA registration number 106085). Yorkshire Building Society is authorised to conduct business in Gibraltar by the Financial Services Commission. Principal office of Yorkshire Building Society: Yorkshire House, Yorkshire Drive, Bradford, BD5 8LJ, England UK.